

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2380</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7850</b>
<b>Author:</b>	<b>Rep. L. Osborn</b>
<b>Date:</b>	<b>5/8/2017</b>
<b>Impact:</b>	<b>Tax Commission:</b>
	<b>FY-18 Net Positive of \$14.6 Million</b>

**Research Analysis**

HB2380 directs the Oklahoma Tax Commission to establish a Voluntary Disclosure Agreement to encourage payment of unpaid mixed beverage tax, gasoline and diesel tax, gross production and petroleum excise tax, sales and use tax, income tax and withholding tax owed to the state. In exchange for voluntary disclosure and payment of these taxes, any interest, penalties and collection fees owed will be waived.

Prepared By: Quyen Do

**Fiscal Analysis**

The Tax Commission indicates the voluntary disclosure initiative will result in a net revenue positive of approximately \$14.6 million, of which approximately \$10.2 million relates to sales taxes and approximately \$4.4 million in withholding taxes.

Prepared By: Mark Tygret

**Other Considerations**

None.